

WEST VIRGINIA LEGISLATURE

2018 REGULAR SESSION

Introduced

House Bill 4374

**FISCAL
NOTE**

BY DELEGATES SOBONYA, BUTLER, WARD AND ROWAN

[Introduced January 31, 2018; Referred
to the Committee on Education then Finance.]

1 A BILL to amend and reenact §4-2-6 of the Code of West Virginia, 1931, as amended, relating to
 2 providing a mechanism for the independent evaluation of revenue estimates by West
 3 Virginia and Marshall Universities' business colleges.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 2. LEGISLATIVE AUDITOR; POWERS; FUNCTIONS; DUTIES;
 COMPENSATION.**

§4-2-6. Preparation of budgets and reports.

1 (a) The Legislative Auditor shall prepare an appropriate budget for each spending unit, for
 2 each biennium for which appropriations are sought, in such form and with such itemization and
 3 other information as the committee shall prescribe, at least 30 days prior to any legislative session,
 4 and submit the same to the committee with the appropriate recommendations, together with such
 5 other findings and reports deemed necessary or required by the committee. ~~He~~ The Legislative
 6 Auditor shall also report to the committee any misapplication of state funds and any erroneous,
 7 extravagant or unlawful expenditures by any spending unit, together with such other findings and
 8 reports as the committee shall require.

9 (b) The Legislative Auditor shall forward copies of the estimates received under §11B-2-
 10 11 of this code to the presidents of West Virginia University and Marshall University for review by
 11 qualified personnel in the universities' business schools. The business schools shall review the
 12 estimates and evaluate the accuracy of the estimates and provide written reports containing the
 13 results of their evaluations to their respective president. The presidents shall forward copies of
 14 reports to the Legislative Auditor and to the Chairs of the Senate Committee on Finance and the
 15 House of Delegates Committee on Finance.

NOTE: The purpose of this bill is to provide a mechanism for the independent evaluation of revenue estimates by West Virginia and Marshall Universities' business colleges.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.